

Contract # L19024 - Amendment No. 4

AMENDMENT NO. 4 TO RAILCAR MAINTENANCE SERVICES AGREEMENT

THIS AMENDMENT NO. 4 TO RAILCAR MAINTENANCE SERVICES AGREEMENT (“Amendment No. 4”) is entered into as of November 21, 2025 (“Amendment Date”), by and between LOUISVILLE GAS AND ELECTRIC COMPANY (“LG&E”) and KENTUCKY UTILITIES COMPANY (“KU”), each a Kentucky corporation, with an address at 2701 Eastpoint Parkway, Louisville, Kentucky 40223 (LG&E and KU are collectively and individually herein called the “Company”, as applicable), and GUARDIAN RAIL FIELD SERVICES, LLC, an Illinois limited liability company (hereinafter referred to as “Contractor”), whose address is 8940 Lyra Drive, Suite 200, Columbus, OH 43240 (formerly known as Cathcart Field Services, LLC, and, successor by assignment from Appalachian Railcar Services, LLC, a West Virginia limited liability company).

In consideration of the agreements herein contained, the parties hereto agree as follows.

A. AMENDMENT

A.1 The Railcar Maintenance Services Agreement heretofore entered into by the parties, dated as of June 20, 2019, identified by Contract Number L19024”), as amended by that certain Amendment No. 1 and as assigned pursuant to that certain Assignment, Assumption and Release Agreement dated June 7, 2022, and as amended by that certain Amendment No. 2 dated September 1, 2022, and as amended by that certain Amendment No. 3 dated January 31, 2024, is hereby amended as set forth below (The Railcar Maintenance Services Agreement, Amendment No.1, Assignment, Assumption and Release Agreement, Amendment No. 2, Amendment No. 3, and Amendment No. 4 are hereafter collectively referred to as the “Agreement”).

B. ARTICLE 5. TERM

B.1 As of the Amendment Date, “December 31, 2025” in the first paragraph of Article 5 is deleted and replaced with “December 31, 2030”.

C. ARTICLE 7. COMPENSATION

C.1 Section 7.1 Effective January 1, 2026 and solely with respect to work completed thereafter, the table in Section 7.1 is deleted in its entirety and is replaced with:

“LG&E’s Mill Creek Generating Station:

1/1/2026 – 12/31/2026	\$59.61 per AAR-prescribed hour
1/1/2027 – 12/31/2027	\$61.10 per AAR-prescribed hour
1/1/2028 – 12/31/2028	\$62.63 per AAR-prescribed hour
1/1/2029 – 12/31/2029	\$64.20 per AAR-prescribed hour
1/1/2030 – 12/31/2030	\$65.80 per AAR-prescribed hour

KU’s E.W. Brown Generating Station:

1/1/2026 – 12/31/2026	\$82.40 per AAR-prescribed hour
1/1/2027 – 12/31/2027	\$84.46 per AAR-prescribed hour
1/1/2028 – 12/31/2028	\$86.57 per AAR-prescribed hour
1/1/2029 – 12/31/2029	\$88.73 per AAR-prescribed hour
1/1/2030 – 12/31/2030	\$90.95 per AAR-prescribed hour

Contract # L19024 - Amendment No. 4

\$0.975 per actual travel mile per vehicle (not to exceed one (1) vehicle)"

D. ARTICLE 11. CONTRACTUAL NOTICES

D.1 The Companies' and Contractor's contact information as set forth in Article 11 and the corresponding General Commercial Agreements referenced therein, are hereby amended as set forth below:

"LG&E and KU Services Company
Attn: Sr. Manager Coal Supply Services
2701 Eastpoint Parkway
Louisville, KY 40223"

and

"Guardian Rail Field Services, LLC
Attn: Shawn Gordy, CFO
8940 Lyra Drive, Suite 200
Columbus, OH 43240"

E. GENERAL COMMERCIAL AGREEMENT, EXHIBITS & SCHEDULES

E.1 For the avoidance of doubt, the parties confirm that the this Amendment No. 4 and the Agreement includes the exhibits and schedules attached to the Railcar Maintenance Agreement dated June 20, 2019 (including but not limited to the General Commercial Agreement, also dated as of June 20, 2019), in accordance with their terms, as may be or have been amended, supplemented or superseded from time-to-time, and which are incorporated by reference herein.

F. STATUS OF AGREEMENT

As amended hereby, the Agreement is hereby ratified and confirmed and shall continue in full force and effect.

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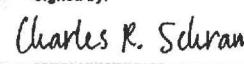
Contract # L19024 - Amendment No. 4

IN WITNESS WHEREOF, the parties hereto have executed this Amendment No. 4, intending it to be binding as of the date(s) indicated below and to be performed as set out herein.

COMPANY

KENTUCKY UTILITIES COMPANY

By:

Signed by:

Charles R. Schram
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Name: Charles R. Schram

Title: VP Energy Supply and Analysis

Date: 12/3/2025 | 2:57 PM EST

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CONTRACTOR

GUARDIAN RAIL FIELD SERVICES, LLC

By:


Matthew McLaughlin

Name: Matthew McLaughlin

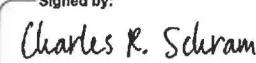
Title: SVP Sales & Marketing

Date: 11/21/2025

COMPANY

LOUISVILLE GAS AND ELECTRIC COMPANY

By:

Signed by:

Charles R. Schram
67EF38FE5EB2407...

Name: Charles R. Schram

Title: VP Energy Supply and Analysis

Date: 12/3/2025 | 2:57 PM EST